

# RICS researches role chartered surveyors could play in key African markets

The Royal Institution of Chartered Surveyors (RICS) is collaborating with organisations across Africa to understand the potential role chartered surveyors could play in key African markets as the built environment undergoes unprecedented change.

Growth in property markets across Africa will not just fuel a need for massive infrastructure investment but also see a need for more professionals, skills and capacity to manage this growth. In many of the continent's capital cities, improved levels of foreign direct investment and a growing middle class has led to increased demand for residential, business and retail property.

Kenya's capital, Nairobi, for example, is fast becoming a hub for international corporates setting up regional headquarters there. Other megacities such as Lagos in Nigeria, Luanda in Angola and Johannesburg in South Africa are also expected to become attractive destinations for global investors.

RICS is currently building relationships with national professional surveying bodies across the continent, including the Ghanaian Institute for Surveyors (GhIS) and the South African Council for the Quantity Surveying Profession (SACQSP). It also works with tertiary institutions, public and private sector organisations.



Mark Walley, RICS Regional MD for Europe, Middle East and Africa

The institution will participate in the upcoming Planning Africa conference to be held in Durban from 19 to 22 October 2014. RICS President Louise Brooke-Smith and RICS Regional MD for Europe, Middle East and Africa, Mark Walley, will join members of the profession from across the world to share experiences and good practice in land use planning as an essential element in determining where growing populations will live and work, among many other related topics.

Last month, RICS launched its research report called 'Unleashing sub-Saharan African Property Markets' in Cape Town, South Africa. The report examines the property markets of five case study countries, namely, South Africa, Kenya, Ghana,

Nigeria and Tanzania.

Download the report [here](#) and also see this short interview with CNBC Africa: <http://www.cnbc africa.com/video/?bctid=3766587763001>

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