

By Jean-Paul Rudd

30 Mar 2023

LHD ● abbrev. left-hand

LI ● abbrev. 1 Light Infantry

Li ● symb. the chemical element (the US) Lanthanum.

li /li:/ ● n. (pl. same) a Chinese unit of distance about 0.6 km (0.4 mile).

— ORIGIN from Chin. *lǐ*.

liability ● n. (pl. **-ies**) 1 the state of being liable for which someone is liable

2 (liable to) subject to a person or thing

3 a person or thing liable to cause damage or put one at a disadvantage

liable ● adj. 1 responsible

2 (liable to) subject to

3 (liable to) likely to do something

4 (liable to) likely to do something

5 (liable to) likely to do something

6 (liable to) likely to do something

7 (liable to) likely to do something

8 (liable to) likely to do something

9 (liable to) likely to do something

10 (liable to) likely to do something

11 (liable to) likely to do something

12 (liable to) likely to do something

13 (liable to) likely to do something

14 (liable to) likely to do something

15 (liable to) likely to do something

16 (liable to) likely to do something

17 (liable to) likely to do something

18 (liable to) likely to do something

19 (liable to) likely to do something

20 (liable to) likely to do something

21 (liable to) likely to do something

22 (liable to) likely to do something

23 (liable to) likely to do something

24 (liable to) likely to do something

25 (liable to) likely to do something

26 (liable to) likely to do something

27 (liable to) likely to do something

28 (liable to) likely to do something

29 (liable to) likely to do something

30 (liable to) likely to do something

31 (liable to) likely to do something

32 (liable to) likely to do something

33 (liable to) likely to do something

34 (liable to) likely to do something

35 (liable to) likely to do something

36 (liable to) likely to do something

37 (liable to) likely to do something

38 (liable to) likely to do something

39 (liable to) likely to do something

40 (liable to) likely to do something

41 (liable to) likely to do something

42 (liable to) likely to do something

43 (liable to) likely to do something

44 (liable to) likely to do something

45 (liable to) likely to do something

46 (liable to) likely to do something

47 (liable to) likely to do something

48 (liable to) likely to do something

49 (liable to) likely to do something

50 (liable to) likely to do something

51 (liable to) likely to do something

52 (liable to) likely to do something

53 (liable to) likely to do something

54 (liable to) likely to do something

55 (liable to) likely to do something

56 (liable to) likely to do something

57 (liable to) likely to do something

58 (liable to) likely to do something

59 (liable to) likely to do something

60 (liable to) likely to do something

61 (liable to) likely to do something

62 (liable to) likely to do something

63 (liable to) likely to do something

64 (liable to) likely to do something

65 (liable to) likely to do something

66 (liable to) likely to do something

67 (liable to) likely to do something

68 (liable to) likely to do something

69 (liable to) likely to do something

70 (liable to) likely to do something

71 (liable to) likely to do something

72 (liable to) likely to do something

73 (liable to) likely to do something

74 (liable to) likely to do something

75 (liable to) likely to do something

76 (liable to) likely to do something

77 (liable to) likely to do something

78 (liable to) likely to do something

79 (liable to) likely to do something

80 (liable to) likely to do something

81 (liable to) likely to do something

82 (liable to) likely to do something

83 (liable to) likely to do something

84 (liable to) likely to do something

85 (liable to) likely to do something

86 (liable to) likely to do something

87 (liable to) likely to do something

88 (liable to) likely to do something

89 (liable to) likely to do something

90 (liable to) likely to do something

91 (liable to) likely to do something

92 (liable to) likely to do something

93 (liable to) likely to do something

94 (liable to) likely to do something

95 (liable to) likely to do something

96 (liable to) likely to do something

97 (liable to) likely to do something

98 (liable to) likely to do something

99 (liable to) likely to do something

100 (liable to) likely to do something

1. Improved access to justice through initiatives, such as the Small Claims Court, Legal Aid South Africa, and the various industry Ombuds.
2. Consumer friendly legislation, such as the Contingency Fees Act, the Consumer Protection Act, the Financial Advisory and Intermediary Services Act, and the National Credit Act.
3. Society becoming more aware of their legal rights through the growth of the internet and social media.

- They are held to a higher standard and owe a duty of care to their clients.
- They often work with high value assets, providing clients with an added incentive to sue should something go wrong.
- They perform complex work, drastically increasing the risk of something going wrong.
- They are often subject to draconian-like regulations, heavily weighted in favour of their clients.

Jean-Paul Rudd, 26 Jan 2023





Professional indemnity insurance should therefore form part of any professional's shield, particularly those who offer advice, consultancy, or other services to clients. Irrespective of a professional's educational background, experience in the industry and natural skill, mistakes can still happen. If such a mistake leads to a client suffering harm or financial loss as a result thereof, they may institute legal action to recover the damages they have suffered. Without professional indemnity insurance, a professional would be solely responsible for paying any compensation awarded to the client, as well as any legal costs associated with the claim. This can have dire financial consequences, potentially resulting in sequestration.

Selecting the right professional indemnity cover is no easy task, given that professionals operate in different industries, with some industries containing more risk than others. After a professional has considered their risk appetite, they should consider factors, such as coverage limits, policy exclusions, and premium costs. Not all industries are eligible for professional indemnity insurance coverage, given the higher risk of damage or injury associated with some industries. Insurance companies therefore assess the risk associated with each industry before deciding whether to provide coverage or not.

In conclusion, while not all industries may be eligible for coverage, it is important for professionals to research and understand their insurance options to ensure they have appropriate coverage for their specific industry and circumstances. The importance of possessing professional indemnity insurance in light of increased litigation cannot be overstated.

ABOUT JEAN-PAUL RUDD

Jean-Paul Rudd is a partner in Adams and Adams' personal injury and insurance departments. He specialises in civil litigation with special emphasis on personal injury related matters, which includes Road Accident Fund, medical negligence, slip and fall and wrongful arrest claims, professional indemnity matters, and insurance related matters.

- Pitfalls of failing to follow rules of court - 17 May 2024
- What 'prescription' means in terms of medical malpractice claims - 11 Aug 2023
- Solar and inverter installation - did you get a compliance certificate? - 5 Jun 2023
- Auditor and compliance officer cleared, insurers to pay costs - 18 May 2023
- Why professional indemnity insurance is vital in today's litigious landscape - 30 Mar 2023

[View my profile and articles...](#)

For more, visit: <https://www.bizcommunity.com>