

New CEO named for the African division of Cendant Vacation Network Group

Former Coca-Cola Company and Cell C executive S'bu Mngadi has been appointed Chief Executive Officer for Africa of US-based Cendant Vacation Network Group (CVNG), a subsidiary of NYSE-listed Cendant Corporation, with immediate effect.

Mr. Mngadi brings to CVNG a wealth of experience in global general management, strategy, consumer marketing, public policy and regulation development. He is a former vice president of The Coca-Cola Company, which he served in southern Africa and in the US before joining Cell C in October 2003 as its chief corporate and strategy officer.

CVNG companies in Africa include RCI, The Registry Collection, Hotel Dynamics, MT Beds and Vacation Rental Group, among others.

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