

Safari expects FY distribution to grow between 60% and 75%

Safari Investments, which focuses on township shopping malls, said on Wednesday it expected to boost its distribution per share for the year ended March 2015 to be between 32 cents and 35 cents, being an increase of between 60% and 75% from the previous corresponding period.

For the period under review, headline earnings per share are expected to be between 53 cents and 58 cents from 30 cents in 2014, being an increase of between 77% and 93% from the previous corresponding period.

Earnings per share are expected to be between 120 cents and 129 cents from 129 cents in a similar period in 2014, being a decrease of between 0% and 7% from the previous corresponding period.

The financial results are expected to be published on or about 24 June.

Source: INET BFA

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