

Adapt IT's profits rise by 61%

Information technology services and solutions provider Adapt IT saw its turnover for the six months to December increase 53% to R135.9m, while profit from operations increased 61% to R11.7m, representing a healthy operating profit margin of 9%.

The company's interim earnings per share and interim headline earnings per share both improved by 35% to 8.36 cents and 8.35 cents respectively, from 6.19 cents per share in the previous period.

A dividend of 4.84 cents per share was paid to shareholders on in September.

Looking ahead, Adapt IT said the economic and trading environment was improving, both in South Africa and globally.

"Adapt IT is better positioned to take advantage of future software and services opportunities because of its increased service diversity and sector reach. The group will drive organic and acquisitive growth in line with its strategy," the company claimed.

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