BIZCOMMUNITY

Astral disposes of 25% interest in Nutec

Astral Foods has successfully concluded the sale of 25% of its interest in the premix business, Nutec Southern Africa (Pty) Limited, to Cargill RSA (Pty) Limited for an amount of R61 million.

The decision to dispose of the interest was taken to allow Cargill's animal nutrition business to invest in the redevelopment of the Nutec facility, and simultaneously expand premix sales into African markets. As a result, Astral's remaining 25% interest will be in a larger speciality premix business.

Nutec Southern Africa (Pty) Limited manufactures and markets vitamin and mineral premixes for animal feed and distributes a wide range of feed additives, and commodity and speciality raw materials.

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