Commercial Finance Manager

Location:	Cape Town, De Waterkant
Education level:	Degree
Job level:	Management (Snr - Executive, 5+ yrs)
Travel requirement:	Occasional
Type:	Permanent
Reference:	#04-24
Company:	Energy Capital & Power

Energy Capital & Power (ECP), is looking for an experienced **commercial financial manager (CFM),** to undertake financial management focusing mostly on financial reporting, budgeting and forecasts preparation, as well as development of internal control policies and procedures. The CFM responsibilities will also include financial risk management and cash forecasts.

The CFM will partner with project directors to support them in managing their P&L and work closely with the CEO to ensure overall financial health of the business. In addition they will be working with a strong accountant who they will be expected to coach, mentor and develop into the financial controller aspects of the position.

They must possess strong commercial acumen and be able to work across global P&Ls and in multi-currencies ideally having had experience working in events, media. The successful candidate will have a degree in accounting, finance, or business administration and 5-7 years of experience in a financial management role.

They will be able to demonstrate strong accounting software skills, excellent understanding of financial accounting and reporting, good organisational skills, and the ability to juggle multiple priorities. In addition they will be required to set-up systems, processes and templates that are not in place and improve and develop existing where necessary.

Responsibilities include

- Responsible for overseeing all finance functions of the business including financial reporting, budgeting, forecasting, and internal controls.
- Inventory accounting and revenue recognition.
- Makes recommendations in regards to the financial management of the business. Ensures quality control over financial transactions and financial reporting.
- Collaborates with project directors, commercial director and CEO to ensure overall financial health of the business and projects.
- Advises commercial director and project directors on cost and revenue management strategies, including close management and ownership of project budgets.
- Monthly, quarterly and annual submission of management finance reports covering all projects and group entities, submitted in a timely manner.
- Manages AR and AP team and conducts financial analysis to provide insights and recommendations for key business decisions.
- Oversees annual budgeting and supports project directors in preparing budgets and forecasts. Coordinate and direct the preparation of budgets and financial forecasts and report variances.
- Manages accounting operations and ensures compliance with reporting and tax requirements. Develops and

documents business processes and accounting policies to maintain and strengthen internal controls.
- Works with snr director and CEO to manage cash flow and financial risk.
- Gains knowledge and understands the financial conditions/implications of the various geographies in which we work and directs on how best to manage the company's finances in these areas.
- Identify opportunities for cost optimisation and revenue enhancement across the organisation.
- Manages the South African and Mauritian audits and oversee the preparation of accurate and timely financial statements. Manages and complies with reporting requirements and tax filings.
- Research technical accounting issues for compliance for our global accounting requirements.
- Additional controller duties as necessary.

Requirements and skills

- Minimum qualification of bachelor's degree in accounting, finance, or relevant field. Thorough knowledge of accounting principles and procedures.
- Completed SAICA articles preferable.
- CA(SA), ACMA, CGMA, or similar qualification are advantageous.
- Five + years' experience in a similar role. Proven working experience as a financial controller / commercial financial manager.
- Experience in the events industry is highly advantageous.
- Experience managing a team of finance professionals, reporting to CEO and producing financial reports for the board.
- Experience with creating financial statements.
- Experience with general ledger functions and the month-end/year end close process.
- Good team management skills and ability to foster interfunctional relationships working with project directors to manage their P&Ls.
- Demonstrated high level of skill with Microsoft Excel. Company uses Quickbooks for accounting and invoicing, Precoro for purchase order management, and HubSpot for CRM – experience in these programs is advantageous.
- The applicant must have experience managing the full spectrum of company financial activities as well as project accounting and reporting.
- The applicant must have experience with a group financial structure (the company has entities in South Africa and Mauritius) and with multi-currency activities (the company's main reporting currency is USD, as well as ZAR, EUR, AOA and other currencies. (Experience with SARB and cross-border payments and receipts.)
- Strong understanding of financial systems, regulations, and best practices.

If you are a passionate professional looking for a role in an innovative and global company and you are based in Cape Town, please apply via the link: https://smrtr.io/j-725

NB: Please note that only applications submitted through our official hiring platform, www.smartrecruiters.com, will be taken into consideration for this role. We kindly ask that candidates refrain from contacting team members, associated companies, or individuals regarding their application, as these inquiries will not be considered. In order to ensure fair consideration for all applicants, we may not be able to respond to every submission directly. If you have not heard back from us within 21 days, please consider your application unsuccessful. Thank you for your understanding and interest in joining our team

Posted on 08 Apr 08:21, Closing date 4 Jun

CLICK HERE TO APPLY ▸

For more, visit: https://www.bizcommunity.com