Umuntu Media receives funding from eVA Fund

Umuntu Media, the company that runs the resource portals iNamibia and iZambia, have been granted $1 million series A funding from Netherlands based eVentures Africa Fund (eVA Fund) as a step to take the information portals to an additional nine countries on the continent.

The funds will also be partly used to build a mobile communications platform that caters for Africa's needs, which is set to be launched in its Alpha version before January 2012.

'Think local, captivate the reader and build world class platforms for Africa from within Africa' is the success formula, Umuntu Media CEO, Johan Nel revealed.

Nel explains, "We want to be the one stop content and information shop for our readers. So far we've established a news and entertainment section, offer the largest database of accommodation establishments in Namibia and Zambia, showcase the latest music and events and have integrated a property and job board. All this information is locally produced to create relevance, as we believe it's the local content that counts."

Umuntu Media employs on the ground journalists and encourages citizen journalism to publish world-class local and hyper local news on their platforms.

Brian Hirman of eVA Fund says, "Quality local content is still a gap in the market in Africa. It is a massive challenge, but we have the vision, we have the team and we have the guts to make this happen. We have great confident in Johan Nel and his team. That is why we are happy to invest a second round in Umuntu Media and will continue to invest and actively support the team in the future."

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