

African Central Bank governors to meet in Addis Ababa

The second Caucus of African Central Bank governors will take place in Addis Ababa, Ethiopia, on 29 March at the UN Conference Centre.



© Galina Peshkova – 123RF.com

The meeting will be hosted by the Economic Commission for Africa (ECA) and the African Union Commission (AUC) in the margins of the eighth Joint Annual Meetings of the AU Specialised Technical Committee on Finance, Monetary Affairs, Economic Planning and Integration and the ECA Conference of African Ministers of Finance, Planning and Economic Development.

The main objectives of the Caucus are to identify concrete follow-up measures to the outcomes of the first Caucus, which was held in Abuja in 2014. They will also look into measures to enhance the role of governors of central banks in the consultations leading up to the Third International Conference on Financing for Development, which will take place in July 2015 whose outcomes are expected to have direct implications for central banks in Africa.

Unique opportunity

The Caucus, which brings together the governors of central banks of a number of African countries, will provide a unique opportunity for governors to engage in structured dialogue on the issues that they would like to see reflected in the outcome document. An action plan will be developed, outlining a road map for the implementation of the proposals of the first Caucus that was held in Abuja.

Key actors involved in the post 2015 development agenda, as well as the financing for sustainable development discussions will be in attendance to ensure synergies between the two processes.

For more, visit: https://www.bizcommunity.com