

Food, beverage sales rise by 3.6%

Measured in nominal terms - or at current prices - total income generated by the food and beverages industry in South Africa increased by 3.6% in April compared with the previous year, data released by Statistics South Africa on Tuesday (18 June) showed.



Positive annual growth rates were recorded for food sales (4.0%), other income (1.3%) and bar sales (0.6%), Stats SA said.

The highest annual growth rates in April were recorded for takeaway and fast-food outlets (7.2% and contributing 2.5 percentage points) and catering services (6.3% and contributing 1.0 percentage point).

Total income increased by 6.6% in the three months ended April compared with the same three months last year, with the main contributors to this increase being takeaway and fast-food outlets (11.0% and contributing 3.8 percentage points), restaurants and coffee shops (3,8% and contributing 1,8 percentage points); and catering services (5.8% and contributing 1.0 percentage point).

For more, visit: https://www.bizcommunity.com