

Adidas left with Yeezy stock worth more than \$500m

Retail brand Adidas is reportedly stuck with Yeezy sneakers worth more than \$530m after cutting ties with musician Kanye West.



Source: www.unsplash.com

In a report by the <u>The Financial Times</u> the brand is now trying to sell the sneakers to minimise losses.



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The report stated that Yeezy made up 7% of the German brand's sales in 2022.

Adidas dropped West after he made anti-Semitic remarks in October.

In November Adidas announced that it would be <u>investigating</u> West after reports were made that he had acted inappropriately with staff members.

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